

Customs Valuation Services

ValueQuest® Capacity Building in Valuation

ValueQuest® is a comprehensive, modular and customizable solution used to help verify the accuracy of the declared value of goods. It is specially designed for, and with, Customs authorities to support the implementation of the WTO Agreement on Customs Valuation and to foster capacity building in valuation. Its primary function is to protect state revenues and promote trade facilitation through the systematic application of transparent and impartial processes for the valuation of goods. Other benefits include enhanced productivity and a higher standard of quality in valuation practices.

The ValueQuest® solution comprises both software and services. The software system is built around valuation databases designed to comply with WCO data models and guidelines on the development and use of a national valuation database as a risk assessment tool. The services, provided via Cotecna's Privileged Access Program, include transaction valuation and classification, post-clearance audits, investigation, market research and capacity building in valuation methods.

Used in conjunction with Cotecna's Computerized Risk Management System (CRMS®), ValueQuest® can help Customs authorities configure their data processing to track the changing patterns of fraud in trade.

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Key components

- Feasibility Studies
- Modular and Customizable Solution
- Setup of National Valuation Database
- Privileged Access Program Services
- Solution Rollout at National Level
- User Training / Capacity Building
- Quality Audits on National Valuation Database
- Technical Assistance and Maintenance

Key benefits

- Increased Revenues
- Higher-quality Valuation
- Faster Valuation Decisions
- Trade Facilitation
- Key Contribution to Risk Management
- Capacity Building
- Technical Assistance and Maintenance